

ANUVIN INDUSTRIES LIMITED

ACCOUNTS

2010 - 2011

BOARD OF DIRECTORS

Mr. Rajen Mehta
Chairman

Mr. Naresh Mehta
Mr. Dilip Mehta
Mr. Dhananjay Pande
Mr. Tabrez Shaikh

AUDITORS

JAYESH R.SHAH & CO
Chartered Accountants.

REGISTERED OFFICE.

403, 4th Floor, Surabhi Apartment,
Co-op Hsg Society Motibaug Society,
Near Mahalaxmi Char Rasta, Paladi,
Ahmedabad- 380 007 (Gujarat)

BANKERS

IDBI BANK LTD.

TRANSFER AGENT

Purva Sharegistry (India) Pvt.Ltd
9- Shiv Shakti Industrial Estate
J.R.Boricha Marg,
Opp. Kasturba Hospital
Lower Parel (East),
Mumbai - 400 011
Tel: 23018261

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 28TH ANNUAL GENERAL MEETING OF ANUVIN INDUSTRIES LIMITED WILL BE HELD AT E-102, ROYAL ORCHID, PRAHLAD NAGAR, S.G.HIGHWAY, AHMEDABAD-380015 ON FRIDAY 30TH SEPTEMBER, 2011 AT 11.30 A.M TO TRANSACT THE FOLLOWING BUSINESS:

I - ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2011 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To re-appoint Shri Naresh Mehta as Director who retire by rotation and being eligible offers himself for re-appointment
3. To re-appoint Shri Dhananjay Pande as Director who retire by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and to fix their Remuneration.

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF ONLY ON A POLL AND A PROXY NEED NOT BE A MEMBER. THE INSTRUMENT APPOINTING A PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Beneficial Owner, Register of Members and Share Transfer Books of the Company will remain closed from 27th September, 2011 to 29th September, 2011 (both days inclusive).
3. Members who hold shares in physical form are, requested to notify immediately any change in their addresses to the Registrars and Share Transfer Agents of the Company and to their respective Depository Participants, in case shares are held in electronic mode.
4. Section 109A of the Companies Act, 1956 permits nomination by shareholders of the Company in prescribed form No. 2B. Shareholders are requested to avail this facility. The duly filled in and signed Form No. 2B should be sent to the Share Transfer Agents of the Company at their address.
5. Members desirous of asking any questions at the Annual General Meeting are requested to send in their questions so as to reach the Company at least 10 days before the Annual General Meeting so that the same can be suitably replied.

By Order of the Board of Directors;



Rajen Mehta
Chairman
Place: Mumbai
Date : 18.08.2011

DIRECTORS' REPORT

Your Directors present their Twenty Eighth Annual Report together with the Audited Statement of Accounts for the year ended 31st March 2011.

FINANCIAL HIGHLIGHTS

(Rs. In lakhs)

Particulars	Year ended	Year ended
	31.03.2011	31.03.2010
Income for the year	594.72	566.53
Profit before Interest, Depreciation and Tax	9.75	16.58
Depreciation	0.01	0.01
Profit after Depreciation	9.74	16.57
Provisions for Taxation/ Deferred Tax	3.01	5.15
Net Profit/Loss for the Current Year	6.73	11.42
Earlier Years Balance Brought forward	11.92	0.51
Balance carried to Balance Sheet	18.88	11.92

OPERATIONS

During the year under review, your Company recorded a total income of Rs. 594.72 Lacs and Net profit of Rs. 6.73 lacs. Further information kindly refer to Management Discussion and Analysis forming part of this Annual report.

CHANGE OF MANAGEMENT:

During the year, there is change in the Management of the Company. Mr. Dilip Mehta and Mr. Naresh Mehta and associates have acquired the shares under Regulation 12 of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 1997.

In order to increase liquidity of the Company and the desire of Mr. Nitin Shah to exit due to his preoccupation, it has become necessary to induct new promoters who have the business experience and capability to organize necessary financial resources to implement the growth plans of the company. It has thus been mutually agreed by Mr. Nitin Shah, Mr. Dilip Mehta and Mr. Naresh Mehta and be designated as promoters of the Company in place and substitution of Mr. Nitin Shah.

They individually have over 15 years experience in real estate development activities. Their experience and expertise will benefit the company and its shareholders immensely.

DIVIDEND

In view of inadequate profit earned during the year, the Directors do not recommend any dividend for the Financial Year ended 31st March, 2011

DIRECTORS

Under Section 260 of the Companies Act, 1956, Shri Naresh Mehta and Shri Dhananjay Pande Directors of the Company will retire by rotation and they offer themselves for re-appointment in terms of provisions of Articles of Association of the Company.

CORPORATE GOVERNANCE REPORT

Pursuant to Clause 49 of the Listing Agreement, the Management Discussion & Analysis Report and Corporate Governance Report together with Certificate from M/s. Jayesh R. Shah & Co., Chartered Accountants, Mumbai, on compliance with the conditions of Corporate Governance as laid down, forms part of this report.

PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 217(2A)

Pursuant to the provisions of section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended, a statement relating to the particulars of employees forming part of this report has not been given as the company has not employed any person drawing remuneration exceeding the limits specified.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

Information regarding conservation of energy and technology absorption as per the provision of Section 217 (1) (e) of the Companies Act, 1956 read the Companies (Disclosure of particulars in the report of Board of Director) Rules, 1988, are not applicable since the project is in the implementation stage. During the year under review there was no Foreign Exchange Earning and Outgo.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, the Directors confirm that:

1. in the preparation of the annual accounts for the financial year ended 31st March, 2011, the applicable accounting standards have been followed alongwith proper explanation relating to material departures;
2. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs as at 31st March, 2011 and of the profit of the Company for the year under review;
3. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. the Directors have prepared the accounts for the financial year ended 31st March, 2011 on 'going concern' basis.

DEPOSITS AND LOANS/ ADVANCES

During the year under review the Company has not accepted any fixed deposits from the public.

AUDITORS & AUDITORS REPORT

The Board of Directors has recommended to appoint M/s. Jayesh R.Shah & Co., Chartered Accountant, Firm Registration No 104182W, who retire at the conclusion of forthcoming Annual General Meeting and is eligible for re-appointment as a Statutory Auditors of the Company. Members are requested to consider the re-appointment. The auditors comments on the Company's accounts for the year ended on 31st March, 2011 are self explanatory in nature and do not require any explanation as per the provisions of section 217(3) of the Companies Act, 1956.

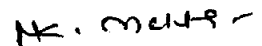
ACKNOWLEDGEMENTS

Your Directors express their sincere appreciation of the co-operation received from shareholders, bankers and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff resulting in the performance of the Company during the year.

FOR AND BEHALF OF THE BOARD
FOR ANUVIN INDUSTRIES LIMITED



RAJEN MEHTA
DIRECTOR



NARESH MEHTA
DIRECTOR

Place: Ahmedabad
Date : 18.08.2011

CORPORATE GOVERNANCE

Company's Philosophy on the Code of Governance

The Company's philosophy on Corporate Governance is to re enhance the Shareholder value with the help of better and accountable corporate practices, secretarial standards, professional approach and greater transparency in its operations.

Board of Directors

The Board mix provides a combination of specialisation, professionalism and experience in any manufacturing industry, thereby enhancing the value of stakeholders.

Composition of the Board

The Board of Directors comprises of five directors out of two are Executive Directors and three are Non - Executive. Chairman is the Non-Executive and other two Directors are independent. The composition of the Board is in conformity with Clause 49 of the listing agreement, which stipulates that 50 per cent of the Board should comprise of Non-Executive Directors, and if the Chairman is Non-Executive & Promoter Director, at least one-half of the Board should be Independent.

Board Meetings held during the year

Five Board Meetings were held during the twelve months period ended 31st March 2011. Those were held on 27th April, 2010, 25th July, 2010, 25th August, 2010, 20th October, 2010 and 19th January, 2011. The maximum gap between two Board Meetings was less than four months. The current composition of the Board of Directors as on date and attendance of the Directors at the Board Meetings as well as their directorship/membership in committees of public companies as on 31st March, 2011, is as follows:

(Other directorships do not include alternate directorships, directorships of private limited companies, Unlimited companies, Section 25 companies and of companies incorporated outside India. Chairmanships/Memberships of Board Committees include only Audit and Shareholders/Investors Grievance Committees of other public companies.)

Name of the Director	Category	Number of Board Meeting during the year 2010 - 2011		Whether attended the last AGM held on 30.09.10	Number of Directorships in other public companies		Number of Committee positions held in other public companies	
		Held	Attended		Chairman	Member	Chairman	Member
Shri Naresh Mehta	Executive	5	5	Yes	2	2	2	2
Shri Rajen Mehta (Chairman)	Independent & Non-Executive	5	5	Yes	--	--	--	--
Shri Dilipkumar Mehta	Executive	5	5	Yes	--	--	--	--
Shri Dhananjay Digambar Pande	Independent & Non-Executive	5	--	--	--	--	--	--
Shri Tabrez Shafi Ahmed Shaikh	Independent & Non-Executive	5	--	--	--	--	--	1

Committees of the Board

A. Audit Committee

The Audit Committee of the Company as on date comprises of three members, i.e. Shri. Rajen Mehta, Shri Dhananjay Digambar Pande and Shri. Tabrez Shafi Ahmed Shaikh The constitution of the Committee is in line with Clause 49 of the Listing Agreement with the Stock Exchanges.

The Chairman of the Committee is Shri Rajen Mehta, who is a Non-executive Director. The terms of reference of the Audit Committee includes the matters specified in Clause 49(II) of the Listing Agreement entered with the Stock Exchanges. The Committee acts as a link between the Statutory Auditors and the Board of Directors of the Company.

Three meetings of the Audit Committee were held during the financial year ended 31st March, 2011. The meeting of the Audit Committee was held on 25th July, 2010, 20th October, 2010 and 19th January, 2011, the same were attended by all members of the Committee.

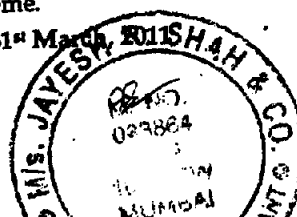
B. Remuneration Committee

There was no constitution of the Remuneration Committee as on date.

The Company does not have any Employee Stock Option Scheme.

Details of remuneration to the Directors for the year ended 31st March

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Director	Relationship with other directors	Sitting Fees *	Salary & Perquisites	Performance Linked Bonus	Total
NA	NA	NA	NA	NA	NA

Loan & Advances includes Rs.3,39,00,000/- paid to Neo Builders, the firm where one of the Director Mr. Naresh Mehta is interested. The amount was given as an advances against the Memorandum of Understanding entered into on dated 20th October,2007 for project in reality business. The MOU was cancelled on 31.12.2009 by mutual understanding, the advances were to be paid back by 31st March, 2010 without interest and there after interest @12% p.a. was decided. M/s. Neo Builder has not paid back the amount and interest as per the terms of the MOU. The Directors assured the Company that the same shall be recovered fully during the financial year 2011-12. The amount outstanding at the year end is Rs.3,39,00,000/-. The interest amount as per the MOU worked out to Rs. 40,92,000/- which is not considered in the accounts.

a) Employees retirement benefits:

As required by the mandatory accounting standard - 15 regarding "Accounting for Retirement Benefits in the Financial Statements of Employer". The Company has not provided any liability at present

Shareholding of Non-Executive Directors

The individual shareholding of Non-Executive Directors (including shareholding as joint holder) are NIL.

C. Shareholders & Investor Grievance Committee

The Shareholders & Investors Grievance Committee as on date comprises of two members, i.e. Shri Rajen Mehta and Shri Dhananjay Digambar Pande. The Chairman of the Committee is Shri Rajen Mehta.

Share transfer/transmissions approved by the Committee are placed before the Board of Directors from time to time.

Except Ahmedabad Stock Exchange, the Company has paid the listing fees to all the Stock Exchanges till 31st March 2011.

During the financial year under review, the Company has not received any complaint. No investor complaint was pending as at the end of the financial year.

Details of General Body Meeting:

a) Location, date and time of General Meetings held during the last 3 years:

Year	Location	Date	Day	Time	No. of Special Resolutions
2008	PLOT NO.15 PHASE I, G.I.D.C. ESTATE, VATVA AHMEDABAD-382445	30.09.2008	Tuesday	11.30 A.M.	NA
2009	PLOT NO.15 PHASE I, G.I.D.C. ESTATE, VATVA AHMEDABAD-382445.	30.09.2009	Wednesday	11.30 A.M.	NA
2010	PLOT NO.15 PHASE I, G.I.D.C. ESTATE, VATVA AHMEDABAD-382445	30.09.2010	Thursday	11.30 A.M.	NA

The company is in process to pass resolution through postal ballot relating to amendment to the Main Objects of the Memorandum of Association, Increase in Authorized Share Capital, Increase in Borrowing Limits, Creation of Charge and Change in control under Regulation 12.

Disclosures

a) During the financial year 2010-2011 there were no materially significant transactions entered into between the Company and its promoters, directors or the management or relatives etc. that may have potential conflict with the interests of the Company at large.

The Register of Contracts detailing the transactions, in which the Directors are interested, is placed before the Board /Audit Committee regularly. Transactions with related parties are disclosed by way of Notes to the Accounts, which forms part of this Annual Report.

b) The Company has complied with the requirements of stock exchanges, SEBI and all other statutory authorities on all matters related to the capital markets during the last three years. The trading of the Shares of the company on the Bombay Stock exchange are suspended.

c) The Company has adopted a Code of Conduct for its Directors and employees. This Code of Conduct has been communicated to each of them.

d) The Company as on 31st March, 2011 compliant with the applicable mandatory requirements of Clause 49 of the Listing Agreement. As far as Non- mandatory requirements are concerned, the Company has not constituted

for M



Remuneration Committee. The financial statements of the Company are unqualified. The Company has not adopted other non - mandatory requirements.

Means of Communication

Financial Results

Quarterly financial results are regularly submitted to the Stock Exchanges in accordance with the Listing Agreement.

The Management's Discussion & Analysis Report forms part of this Annual Report.

General Shareholder Information:

Annual General Meeting:

Date and Time : the 29th day of September 2012
Venue : E-102, Royal Orchid, Prahlad Nagar, S.G.Highway, Ahmedabad-380015

As required under Clause 49 (IV) (G)(i) of the Listing Agreements with the Stock Exchanges, particulars of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting (AGM) are given in the Annexure to the Notice of the AGM to be held on 30th September, 2011

Financial Calendar : 1st April to 31st March

Financial reporting for (subject to change)
Quarter ending 30th June, 2011 : By 31st July, 2011

Quarter ending 30th September, 2011 : By 31st October, 2011

Quarter ending 31st December, 2011 : By 31st January, 2012
Year ending 31st March, 2012 : Latest by 30th June, 2012

Annual General Meeting for the year
ending 31st March, 2012 : By 30th September, 2012

Dates of Book Closure : the 27th day of September 2011 to 29th day of September 2011 both days inclusive.

Dividend payment date

Stock Exchange where Company's
Shares are listed

: N.A
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp Sahjanand College, Panjrapole, Ambawadi,
Ahmedabad-380015
Scrip Code: 514332

Stock Market Price data: High/Low during each month for the twelve month period ended 31st March, 2011:

The trading of the Equity shares of the company currently suspended from the Bombay Stock Exchange Limited
Registrars and Transfer Agents

Purva Shareregistry (India) Pvt. Ltd.
Unit no. 9
Shiv Shakti Ind. Estt. J. R. Boricha marg
Opp. Kasturba Hospital Lane
Lower Parel (E) Mumbai 400 011

Tel : 91-22-2301 6761 / 8261
Fax : 91-22-2301 2517

Email : busicomp@vsnl.com

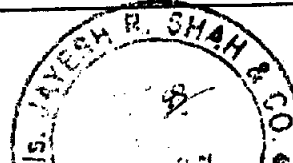
Share Transfer Process

Shares in physical form are processed by the Registrar and Share transfer agent within 15 days from the date of receipt, if the documents are complete in all respects. Chairman and Compliance Officer have been severally empowered to approve transfers. The same shall be ratified by the Shareholders and Investors' Grievances Committee.

Distribution of Shareholding according to Numbers as at 31st March 2011

Slab of shareholdings	Shareholders	%	In Rs.	%
UPTO 5,000	8088	94.62	9228000	15.38
5,001 - 10,000	91	1.06	830000	1.38
10,001 - 20,000	261	3.05	4580000	7.63
20001 to 30000	17	0.20	433000	0.72
30001 to 40000	13	0.15	486000	0.81
40001 to 50000	12	0.14	571000	0.95
50001 to 100000	15	0.18	1191000	1.99
Above 100000	51	0.60	42681000	71.14
Total	8548	100.00	60000000	100.00

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Distribution of equity shareholding according to categories of shareholders as at 31st March 2011

Sr. No.	Category of Shareholder	Number of Share holders	Number of shares	%
(A)	Shareholding of Promoter and Promoter Group	31	1417000	23.62
(B)	Public shareholding			
1	Institutions			
(a)	Mutual Funds/ UTI	0	0	0
(b)	Financial Institutions / Banks	0	0	0
(c)	Insurance Companies	0	0	0
(d)	Foreign Institutional Investors	0	0	0
2	Non-Institutions			
(a)	Bodies Corporate	5	58300	0.97
(b)	Individuals			
	Individuals			
	(i) holding nominal share capital up to Rs 1 lakh	8476	1638800	27.31
	(ii) Holding nominal share capital in excess of Rs. 1 lakh.	36	2885900	48.10
	Others	0	0	0
	Total Public Shareholding	8517	4583000	76.38
	TOTAL	8548	6000000	100

Dematerialization of shares and liquidity

As on 31st March, 2011, 1440400 equity shares (24.06 % of the total number of shares) are in dematerialized form as compared to 1435200 equity shares (23.92 % of the total number of shares) as on 31st March, 2010.

Outstanding GDRs/ ADRs / Warrants or any convertible instruments

The Company has not issued any GDR's/ ADR's or any convertible instruments.

Plant Location: N.A

Investor Correspondence

Shareholders can contact the following Official for Secretarial matters of the Company.

Name	Address	Telephone No./ Fax No.	Email Id
Purva Sharegistry (India) Pvt. Ltd.	Unit no. 9 Shiv Shakti Ind. Estt. J.R. Boricha marg Opp. Kasturba Hospital Lane Lower Parel (E) Mumbai 400 011	Tel : 91-22-2301 6761 / 8261 Fax : 91-22-2301 2517	Email : busicomp@vsnl. com

DECLARATION

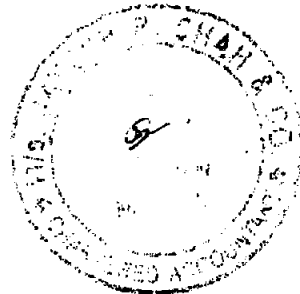
I, Rajen Mehta, the Director of Anuvin Industries Limited hereby declare that all the members of the Board of Directors and Senior Management Personnel have affirmed Compliance with the Code of Conduct, applicable to them as laid down by the Board of Directors in terms of Clause 49(1)(D)(ii) of the Listing Agreement entered into with the stock exchanges, for the year ended March 31, 2011.

For ANUVIN INDUSTRIES LIMITED



Director

Date: 18.08.2011



CEO / CFO CERTIFICATION

The Board of Directors,
Anuvin Industries Limited,
403, 4th Floor, Surabhi Apartment Co-Op.Hsg Society,
Motibaug Society, Near Mahalaxmi Char Rasta,
Paladi Gujarat-380007

We hereby certify that:

- a) We have reviewed financial statements and the cash flow statement for the year ended 31st March 2011 and that to the best of our knowledge and belief;
 - 1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - 2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations. No transaction is entered into by the company during the year which is fraudulent, illegal or violative of the Company's Code of Conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies. We have indicated to the auditors and the Audit Committee.

Significant changes in internal control over financial reporting during the year.
Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Anuvin Industries Limited



Rajen Mehta
Director

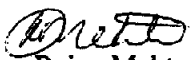
Place : Mumbai
Date :18.08.2011

COMPLIANCE CERTIFICATE

To,
The Members of
Anuvin Industries Limited,

It is hereby certified and examined that as provided in Clause 49 I (D) of the listing agreement with the stock exchanges, the Board members and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended 31st March 2011.

For Anuvin Industries Limited



Rajen Mehta
Director

Place : MUMBAI,
Date : 18.08.2011

MANAGEMENT DISCUSSIONS & ANALYSIS

Industry structure and developments

The Company is engaged in the textiles related business. However due to slowdown of Industry during the year and lack of Infrastructure availability to the Company, The revival growth could not be done during the year.

Opportunities & Threats

The management of the company is foreseen the vast opportunity in the area of Infrastructure and Real Estate business therefore Board of Directors is looking for diversification of business of the Company in to the Infrastructure and Real Estate business. This is of course subject to the approval of the members of the Company.

There is continuing financial threats and increase in cost of business threats.

Outlook

The management of the Company is taking necessary steps to diversify the business of the Company in to the Infrastructure and Real Estate business. The Company is also taking aggressive and active steps to relist the equity shares of the Company in Bombay Stock Exchange Limited

Risks and Concerns

There is always continuing risk relating to finance and cost of business Risk. However Management of the Company put its efforts to minimize the aforesaid risks.

Internal control systems and their adequacy

Presently, the Company does not have any adequate internal control system. However, the Management of the Company is in process of established adequate Internal Control System in to the Company.

Financial and operational performance

During the year under review the financial and operational performance of the company was not satisfactory, the details of the financial and operation performance are given in the financial statement which forms a part of this annual report.

Material development in Human Resources

The employees of the Company have extended a very productive co-operation in the efforts of the management for re-establishing the growth of the Company.

Cautionary Statement:

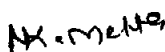
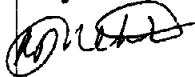
The statements made above may be construed as forward looking statements within the meaning of the applicable laws and regulations. Actual performance of the Company may vary substantially depending upon the business structure and model from time to time. Important external and internal factors may force a downtrend in the operations the Company.

For and behalf of the Board

For Anuvin Industries Limited

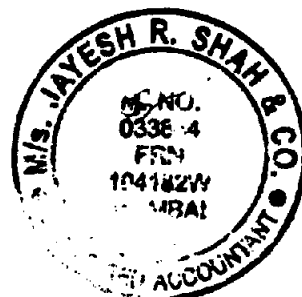
Rajen Mehta

Naresh Mehta



Director

Director



Place: Mumbai

Date: 18/08/2011

**CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF THE CORPORATE GOVERNANCE
PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT**

To,
The Members,
ANUVIN INDUSTRIES LIMITED
403,4th Floor,Surabhi Apartment Co-Op.Hsg
Society Motibaug Society,Near Mahalaxmi,
Char Rasta Paladi-380007.Gujarat.

We have examined the compliance of conditions of Corporate Governance by **Anuvin Industries Limited**, for the year ended on 31st March 2011 as stipulated in Clause-49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of conditions of the Corporate Governance. It is neither an Audit nor an expression of opinion on the Financial Statements of the Company.

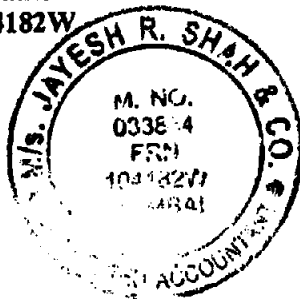
In our opinion and to best of our information and according to the explanations given to us, we certify that the Company has complied with conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **Jayesh R. Shah & Co.**
Chartered Accountants
Firm Regn. No. 104182W


(Jayesh Shah)

Proprietor
M.No. 033864



Place: MUMBAI
Date : 18.08.2011

AUDITORS REPORT

To The Members of
ANUVIN INDUSTRIES LIMITED.

We have audited the attached Balance Sheet of **M/S. ANUVIN INDUSTRIES LIMITED**, as at 31st March 2011, the Profit and Loss Account and Cash Flow Statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditors report) (Amendment) order 2004 issued by the Central Government of India in term of Sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

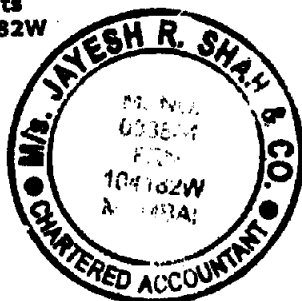
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books,;
- (c) The Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. **Except for Accounting standard 15, "Accounting for Retirement Benefits in the Financial Statements of Employer". The liability has not been worked out by the Company.**
- (e) On the basis of written representations received from the directors, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of section 274 (1)(g) of the Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view **subject to 1. Note No.8 of Notes to the accounts and Clause III of Annexure referred to in Paragraph (3) of this report regarding loans and advances to parties covered u/s.301 for non recovery of advances.**
- (i) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2011.
- (ii) In case of the profit and Loss Account, of the Profit for the year ended on that date; and
- (iii) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

For Jayesh R. Shah & Co.
Chartered Accountants
Firm Regn. No. 104162W


(Jayesh Shah)

Proprietor
M.No. 033864

Place: MUMBAI
Date: 18.08.2011



ANNEXURE REFERRED TO IN PARAGRAPH (3) OF AUDITOR'S REPORT OF EVEN DATE

As required by the Companies (Auditors Report) order, 2003 issued by the Company Law Board in terms of Sections 227 (4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate, we report that:

- 1.(a) The Records of fixed assets showing full particulars including quantitative details and situation of fixed assets is under preparation.
- (b) As explained to us, the assets have been physically verified by the management, which, in our opinion, is reasonable, considering the size and nature of the business.
The frequency of verification is reasonable and no material discrepancies have been noticed on such physical verification.
- (c) During the year, the Company has not disposed off any substantial/major part of fixed assets.
- 2.(a) As per the information furnished, the Company does not have any inventories hence this clause is not applicable.
3. (a) **According to information and explanation given to us, on verification of the records we are of the opinion that the Company has granted unsecured loan of Rs. 3,51,00,000/- to Neo Builders & Developers, a firm where a Director is interested. However the amount was given to them under business MOU, but on cancellation of MOU, the amount was converted in to loans. The amount outstanding at the year end is Rs.3,39,00,000/-**

(b) According to information and explanation provided and from the verification of the records of the company, The rate of interest and other terms and conditions of the loans are not prima facie prejudicial to the interest of the Company.

(c) The Company has not received any interest or Principal amount as per the terms of the MOU during the financial year 2010-11.

(d) According to information and explanation given to us by the Company and from the verification of the records, we are of the opinion that the Company has not taken any reasonable steps to recover the amount of loan and interest.

(e) According to the information and explanation given to us, on verification of the records, the Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956

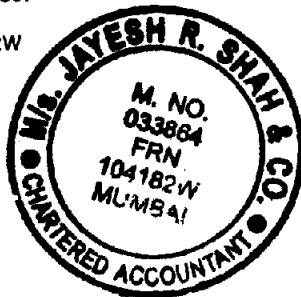
(f) & (g) As there is no loan taken, sub clause f and g is not applicable

4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and Sale of goods & services.
Further, on the basis of our examination of the books and records of the Company, and according to the information and explanation given to us, we have neither come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control System.
5. In our opinion and according to the information and explanations given to us, the Company has maintained a proper records for the Contracts or arrangements referred to in section 301 of the Companies Act 1956 that need to be entered in the register required to be maintained under that section.
b) According to the information and explanation given to us, on verification of the records, we are of the opinion that the transaction of purchase and sale of goods, materials and services made in pursuance of contracts arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 aggregating during the year to Rs. 5,00,000/- or more in respect of each parties have been recorded properly.
6. The company has not accepted any deposits from public within the meaning of section 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
7. In our opinion, the Company does not have any internal audit system or any secretarial department or cell for internal audit, but looking at the quantum and value of transaction and the internal control procedures, the Company has enough control over the transactions of the business.
8. The Company is not covered under section 209(1)(d) of the Companies Act, 1956 hence, not required to maintain cost records.
9. (a) According to the information and explanations given to us and the records examined by us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance Fund, Income Tax, Sales Tax, wealth tax, service tax, Custom Duty, Excise Duty, Cess and other statutory dues with appropriate authorities.
(b) According to the records of the company and information and explanation given to us, there are no undisputed amounts payable in respect of Income Tax, Wealth Tax, Service Tax, Customs Duty, Sales Tax, Excise Duty, PF, ESIC and any other statutory dues outstanding as at 31st March, 2011 for a period of more than six months from the date they became payable.
(c) According to the information and Explanation given to us there are no dues of income tax, sales tax, wealth tax, and service tax, which have not been deposited with the appropriate authorities on account of any dispute.
10. The Company does not have any accumulated business loss as at the end of the financial year and has not incurred Cash losses in the financial year and in the immediately preceding financial year.
11. The Company did not have any out standing dues to any financial Institution, or debentures holder during the year.
12. The Company has not granted loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of any special statute applicable to chit fund/nidhi/mutual benefit fund/Societies are not applicable to the Company.
14. The Company has not dealt or traded in shares, securities and debentures during the year under report. However, as per the Information & explanation given to us, proper records have been maintained by the Company for the investments made in the past.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
16. In our opinion and according to the information and explanation given to us, The Company has not taken any term loan from the Bank during the year.
17. On the basis of our examination of the Cash Flow statement, the fund raised on short term basis has not been used for long term Investments.
18. The Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956 during the year.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by public issue during the year.
21. On the basis of our examination and according to the information and explanations given to us, no fraud, on or by the Company, has been noticed or reported during the course of our audit.

For Jayesh R. Shah & Co.
Chartered Accountants
Firm Regn. No. 104182W

(Jayesh Shah)
Proprietor
M.No. 033864

Place: MUMBAI
Date: 18.08.2011



ANUVIN INDUSTRIES LIMITED

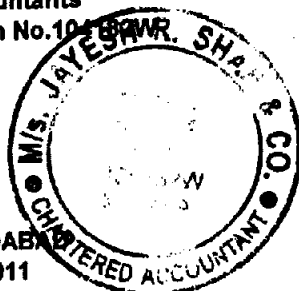
BALANCE SHEET AS AT 31ST MARCH,2011

PARTICULARS	SCH.	AS AT 31.03.2011 RUPEES	AS AT 31.03.2010 RUPEES
SOURCES OF FUNDS			
SHAREHOLDERS FUNDS			
Share Capital	A	56,530,000	56,530,000
Reserves and surplus			
Profit & loss account		1,888,187	1,192,491
LOAN FUNDS			
Secured Loan	B	878,000	878,000
Unsecured Loans		2,281	2,775
Deferred Tax Liabilities			
		59,298,448	58,603,268
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	C	35,100	35,100
Less: Depreciation		27,220	25,496
Net Block		7,880	9,604
Advances on Capital Work		-	-
		7,880	9,604
INVESTMENTS			
	D	100	100
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	E	10,352,477	8,835,098
Sundry Debtors	F	20,005,743	33,126,124
Cash & Bank Balance	G	1,568,593	789,989
Other Current assets		-	-
Loans & Advances	H	36,311,568	49,228,805
		68,238,381	91,980,016
Less:			
Current Liabilities	I	9,550,310	34,189,650
Net Current Assets		58,688,071	57,790,366
MISC. EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	J	602,397	803,196
		59,298,448	58,603,268
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT	O		

AS PER OUR REPORT OF EVEN DATE ATTACHED FOR ANUVIN INDUSTRIES LIMITED
FOR JAYESH R. SHAH & CO.

Chartered Accountants
Firm Registration No. 10480

Jayesh Shah
PROPRIETOR
M.No.033864
PLACE: AHMEDABAD
DATE : 18.08.2011



Rajen Mehta
Rajen Mehta
Director

Dilip Mehta
Dilip Mehta
Director

NK. Mehta
Naresh K. Mehta
Director

ANUVIN INDUSTRIES LIMITED

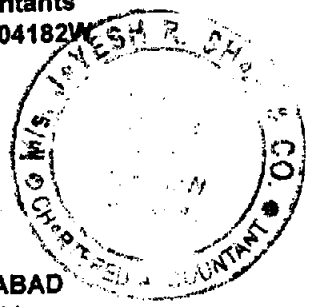
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH,2011

PARTICULARS	SCH.	AS AT 31.03.2011 RUPEES	AS AT 31.03.2010 RUPEES
<u>INCOME</u>			
Sales (Net)	K	55,741,916	49,517,713
Other Income		-	1,840,078
Stock WIP		3,729,742	3,301,723
Stock Trading		-	1,993,099
TOTAL		59,471,658	56,652,613
<u>EXPENDITURE</u>			
Opening Stock	L M N C	5,294,822	-
Purchase Trading (Net)		51,398,397	51,210,597
Purchase WIP		428,019	3,301,723
Salaries and other employees benefits		118,000	104,000
Administrative Expenses		1,238,801	376,310
Financial Expenses		17,131	996
Depreciation		1,724	1,724
		58,496,894	54,995,350
Gross Profit (Loss) Before Taxtion For the Year		974,764	1,657,263
Provision for Taxation		301,717	512,606
Provision for deferred tax		(514)	2,775
Net Profit (Loss) After Taxtion For the Year		673,561	1,141,882
Add/Less Prior year adjustment		22,135	-
Previous Year's Balance of Profit (Loss)		1,192,491	50,609
Profit (Loss) C/F to Balance Sheet		1,888,187	1,192,491
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT	O.		

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR JAYESH R. SHAH & CO.
Chartered Accountants
Firm Regn. No. 104182W

FOR ANUVIN INDUSTRIES LTD

J. Shah
Jayesh Shah
Proprietor
M.No. 033864
PLACE: AHMEDABAD
DATE : 18.08.2011



Rajen Mehta
Rajen Mehta
Director

Dillip Mehta
Dillip Mehta
Director

N. Mehta
Naresh K. Mehta
Director

ANUVIN INDUSTRIES LIMITED

**Schedules forming part of Balance sheet and Profit & loss Accounts as at for
the year ended on 31st March 2011**

PARTICULARS	AS AT 31.03.2011 RUPEES	AS AT 31.03.2010 RUPEES
SCHEDULE - A		
SHARE CAPITAL		
AUTHORISED CAPITAL 60,00,000 (P.Y. 60,00,000) EQUITY SHARES OF Rs.10/- Each	60,000,000	60,000,000
	60,000,000	60,000,000
ISSUED SUBSCRIBED & PAID UP: CAPITAL 60,00,000 EQUITY SHARES OF RS.10/- EACH FULLY ISSUED AND SUBSCRIBED (P.Y. 60,00,000 EQUITY SHARES)	60,000,000	60,000,000
LESS: ALLOTMENT MONEY IN ARREARS (OTHER THAN DIRECTORS)	3,470,000	3,470,000
TOTAL PAID UP CAPITAL	56,530,000	56,530,000
SCHEDULE - B		
Secured Loan	878,000	878,000
Unsecured Loans	-	-
TOTAL RUPEES	878,000	878,000
SCHEDULE - D		
INVESTMENTS		
UNQUOTED (AT COST)		
Padma Pharmaceutical Pvt. Ltd.	-	-
Vital Healthcare Pvt. Ltd	-	-
4 Shares of Co-operative Bank of Ahmedabad Ltd. of Rs.25/- Each. Fully Paid-up (P.Y. Rs.100/-)	100	100
TOTAL RUPEES	100	100
SCHEDULE - E		
Inventories		1,993,099
Materials Trading	6,622,735	3,540,276
WIP- Expenses	3,729,742	3,301,723
WIP- Materials	10,352,477	8,835,098
SCHEDULE - F		
SUNDRY DEBTORS		
UNSECURED, CONSIDERED GOOD Outstanding for more than Six Months	17,167,665	33,126,124
Outstanding for less than six Months	2,838,078	-
TOTAL RUPEES	20,005,743	33,126,124
SCHEDULE - G		
CASH & BANK BALANCES:		
Cash in Hand	640,120	545,176
In current Account Balance with Schedule Banks	928,473	244,813
TOTAL RUPEES	1,568,593	789,989

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ANUVIN INDUSTRIES LIMITED

YEAR 2010 - 2011
SCHEDULE - C

S.No.	Gross Assets			Depreciation				Net Assets	
	As on 01/04/2010	Sold During the Year	As on 31/03/2011	Upto 01/04/2010	During the year	Deduction	upto 31/03/2011	As on 31/03/2011	As on 31/03/2010
Air Conditioner	8,400	-	8,400	6,532	399	-	6,931	1,469	1,868
Furniture	3,600	-	3,600	3,332	228	-	3,560	40	268
Office Equipment	23,100	-	23,100	15,632	1,097	-	16,729	6,371	7,468
TOTAL	35,100	-	35,100	25,496	1,724	-	27,220	7,880	8,604
Previous Year	35,100	-	35,100	23,772	1,724	-	25,496	9,604	11,328

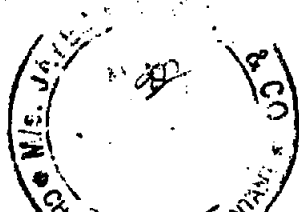


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ANUVIN INDUSTRIES LIMITED

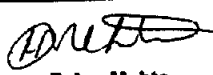
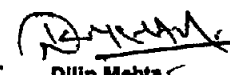
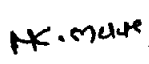
**Schedules forming part of Balance sheet and Profit & loss Accounts as at for
the year ended on 31st March 2011**

PARTICULARS	AS AT 31.03.2011 RUPEES	AS AT 31.03.2010 RUPEES
SCHEDULE - G		
OTHER CURRENT ASSETS		
TOTAL RUPEES	-	-
SCHEDULE - H		
LOANS AND ADVANCES (UNSECURED CONSIDERED GOODS)		
Deposits	-	-
Other Loans & Advances	36,311,568	49,228,805
TOTAL RUPEES	36,311,568	49,228,805
SCHEDULE - I		
CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors	9,092,931	33,650,207
Provisions For Taxation	301,717	600,130
Duties & Taxes	155,662	(60,687)
TOTAL RUPEES	9,550,310	34,189,650
SCHEDULE - J		
MISCELLANEOUS EXPENSES (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)		
Shares Issue Expenses	602,397	803,196
TOTAL RUPEES	602,397	803,196
SCHEDULE - K		
Interest	-	340,078
Misc. Receipt	-	-
Compensation	-	1,500,000
	-	1,840,078
SCHEDULE - L		
Salaries and other employees benefits		
Salaries	118,000	104,000
	118,000	104,000
SCHEDULE - M		
ADMINISTRATIVE EXPENSES		
Annual Listing Fees	-	-
Audit Fees	-	-
Professional fess	191,137	122,716
Roc charges	5,000	6,000
Preliminary exps w/off	200,799	200,799
Membership & subscription fee	16,545	16,545
Registration fee	-	30,250
Commission	825,320	-
Listing fee	-	-
	1,238,801	376,310
SCHEDULE - N		
FINANCIAL EXPENSES		
Bank Charges	17,131	996
	17,131	996



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ANUVIN INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

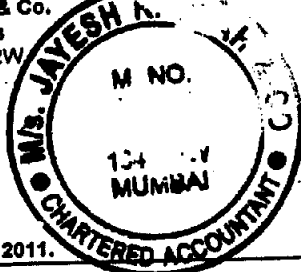
	Rupees For the year ended March 31, 2011	Rupees For the year ended March 31, 2010
A Cash Flow from Operating Activities		
Net Profit before tax	974,784	1,657,283
Adjustments for:		
Depreciation	1,724	1,724
Preliminary Expenses written off	200,799	200,799
Share Issue Expenses written off		
Right Issue Expenses written off		
Prior year adjustment	22,135	-
Other Income	-	1,840,078
Operating Profit before Working Capital Changes	1,199,422	3,699,884
Adjustments for:		
(Increase) / Decrease in Inventories	(1,536,571)	(8,835,098)
(Increase) / Decrease in Sundry Debtors	13,120,381	(31,818,802)
(Increase) / Decrease in Loans & Advances	12,917,237	4,578,105
(Increase) / Decrease in Other Current Assets		
Increase / (Decrease) in Current Liabilities	(24,620,148)	34,082,126
Cash generated from Operations	(119,101)	(1,781,489)
Provision for Taxation	301,717	512,806
Net Cash (used) / from Operating Activities	778,604	1,398,789
B Cash flow from Investing Activities		
Sale/(Purchase) of Fixed Assets	-	-
Sale/(Purchase) of Investments of Investments	-	-
Repayment of Secured Loans	-	78,000
Increase/(Decrease) of Unsecured Loans		
Loss on Sale of Leased Assets		(1,840,078)
Interest & Other Income		(1,782,078)
Net Cash (used in) / from Investing Activities	-	-
C Cash flow from Financial Activities		
Dividend Paid	-	-
Interest Paid	-	-
Net Cash (used in) / from Financing Activities	778,604	(366,289)
Net changes in cash & cash equivalents (A + B + C)	789,989	1,156,278
Cash & cash equivalents - Opening Balance	1,588,593	789,989
Cash & cash equivalents - Closing Balance		
	 Rajen Mehta Director	 Dilip Mehta Director
	 Naresh Mehta Director	

Place : Mumbai
 Date : 18th August, 2011

AUDITORS CERTIFICATE

We have examined the attached Cash Flow Statement Of Anuvin Industries Limited for the year ended 31st March 2011 The Statement has been prepared by the Company in accordance with the requirements of Listing Agreement Clause 32 with Stock Exchange and is based on and in agreement with the corresponding Profit & Loss account and Balance Sheet of the Company covered by our report of even date to the Members of the Company
 For Jayesh R. Shah & Co.
 Chartered Accountants
 Firm Regn.No. 104182W

(Jayesh Shah)
 Proprietor
 M. No. 033864
 Place : Ahmedabad
 Date : 18th August, 2011.



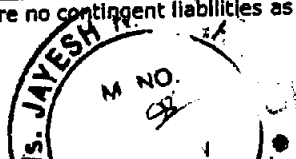
SCHEDULE - N Notes forming parts of the accounts
Significant Accounting Policies

- (a) **Basis of Accounting:**
The financial statements are Prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention, on the accruals basis.
- (b) **Use Of Estimates**
The Presentation of Financial statements in conformity with the generally accepted accounting Principles requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimated.
- (c) **Revenue Recognition:**
(i) **Sale of goods**
Revenue from sale of goods is recognized when significant risks and rewards in respect of ownership of the goods are transferred to the customer, as per the terms of the respective Sales order.
Property Development business: The Company has decided to follow completed contract method of accounting for property development business.
(ii) **Interest**
Interest income is recognized on a time proportion basis taking in to account the amount outstanding and the rate applicable.
(iii) **Dividend**
Dividend Income from Investments is recognized when the right to receive payment is established.
- (d) **Fixed Assets**
Fixed Assets are stated at cost, less accumulated depreciation and impairment losses. Cost includes all expenditure necessary to bring the assets to its working conditions for its intended use.
- (e) **Depreciation**
Depreciation is provided on the straight line method based as per the rate specified in the schedules XIV of the companies Act, 1956 except for the WTG, on useful lives of assets as estimated by the management.
- (f) **Investments**
Long-term investments are carried at cost. However, Provision is made to recognize, other than temporary, in the value of long-term investments.
Current investments are carried at lower of cost and fair values, determined on individual basis
- (g) **Inventories**
Inventories are at lower of cost and net realizable value.
Stock of land is valued at lower of cost and net realizable value. Cost is determined on the weighted average basis, net realizable value is determined by management using technical estimates.
- (h) **Borrowing Costs**
Borrowing lists that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A quality asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.
- (i) **Retirement and other employee benefits**
The Company has adopted the policy to provide for the Liability for gratuity and leave encashment benefits on actuarial valuation. Though the report of Actuarial valuation for the current year has not been obtained and provision has not been made accordingly.
- (j) **Provisions, Contingent liabilities and contingent Assets.**
A Provision is recognized when the Company has a Present obligation as a result of past events and it is probable that an out flow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed by way of Notes to the account. Contingent assets are not recognized.
- (k) **Taxation**
Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that original in one period and are capable of reversal in one or more subsequently period.
- (l) **Impairment**
Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.
- (m) **Earning Per Share**
Basic earnings Per Share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the year and also after the balance sheet date but before the date the financial statements are approved by the Board Of Directors.
For the purpose of calculating diluted earnings per share, the net profit for the period attributed to equity shareholders and the weight average number of share outstanding during the period adjusted for the effects of all dilative potential equity shares.
The number of equity shares and potential dilative equity shares are adjusted for bonus as appropriate.

II. Notes to the Accounts

1. Contingent Liabilities

There are no contingent liabilities as on the date of the balance sheet.



	2010 - 2011	2009 - 2010
2. Directors Remuneration	Nil	Nil
3. Auditors Remuneration		
a) As Auditor;	80000/-	80000/-
b) As advisor, or in any other capacity		
i) taxation matters;	---	---
ii) Company Law matters;	----	----
iii) management services;	----	----
c) In any other manner	20000/-	20000/-

4. **Segment Reporting as required by Accounting Standard 17**
The present 100% sale belongs to Trading segment.

5. **Deferred Tax :**

Deferred Tax liability on account of fixed assets Rs.2775/-

6. **Earning Per Share (EPS) Computed in accordance with AS-20**

i. Net Profit after Tax (numerator)	1141882
ii. Weighted average number of Shares (denominator)	5653000
iii. Basic Earning Per Share Rs.	0.20
iv. Diluted Earning Per Share Rs.	0.20

The nominal value of shares Rs. 10/-

7. **Related parties disclosure in accordance with the accounting standard 18**

List of the Related Parties: Enterprise owned or significantly controlled by the Directors the Company:

The name of the Company/Firm	Director Interested
1 Nocii steels	Naresh K Mehta [Partner]
2 Neon metals Impex Pvt.Ltd	Naresh K Mehta
3 Neo Builders Developers	Naresh K Mehta
4 New Tech Infrastructure Pvt.Ltd	Naresh K Mehta
5 Nocii Infrastructure Ltd	Naresh K Mehta
6 Sunlight Realators Pvt.Ltd	Naresh K Mehta
7 Neo Steel & Alloys Ltd	Naresh K Mehta
8 Stamag builders & Builders	Rajen Mehta
9 Nancy Exports	Rajen Mehta [Proprietor]
11 Neon Metals Impex Pvt Ltd	Dilip Mehta
12 ew Tech Infrastructure Pvt, Ltd	Dilip Mehta
13 Nocii Steels	Dilip Mehta [Partner]
14 Ajanta Construction Company	Tabrez Shaikh [Partner]
15 F.A.Erector & Developers	Tabrez Shaikh [Partner]
16 Grace & Rubberwala City Developers	Tabrez Shaikh [Partner]
17 Hilton Developers	Tabrez Shaikh [Partner]
18 Hilton Infrastructure	Tabrez Shaikh [Partner]
19 Hilton Realtors	Tabrez Shaikh [Partner]
20 Patni Builders & Developers	Tabrez Shaikh [Partner]
21 Radha Construction Pvt. Ltd.	Tabrez Shaikh
22 Rubberwala Business Centre Pvt. Ltd.	Tabrez Shaikh
23 Rubberwala Developers	Tabrez Shaikh [Partner]
24 Rubberwala housing & infrastructure ltd.	Tabrez Shaikh
25 Rubberwala Hospitality Pvt. Ltd.	Tabrez Shaikh
26 Rubberwala & Neo Ventrue	Tabrez Shaikh [Partner]
27 Rubberwala Realtors	Tabrez Shaikh [Partner]
28 Rubberwala Shelter	Tabrez Shaikh [Partner]
29 Shreeram Developers	Tabrez Shaikh [Partner]
30 Ekvera Life Sciences Pvt.Ltd.	Dhananjay Pande
31 Inventa Infrastructure Pvt.Ltd.	Dhananjay Pande
32 Ekvira Green Estate	Dhananjay Pande [Proprietor]
34 Hudson Life Sciences LLC NY	Dhananjay Pande

Transactions with related parties:

Nature of Transaction	Transaction with	Amount Rs.
1. Advances given	Neo Builders	3,39,00,000/-

8. Loan & Advances includes Rs.3,39,00,000/- paid to Neo Builders, the firm where one of the Director Mr. Naresh Mehta is interested. The amount was given as an advances against the Memorandum of Understanding entered into on dated 20th October,2007 for project in reality business. The MOU was cancelled on 31.12.2009 by mutual understanding, the advances were to be paid back by 31st March, 2010 without interest and there after interest @12% p.a. was decided. M/s. Neo Builder has not paid back the amount and interest as per the terms of the MOU. The Directors assured the Company that the same shall be recovered fully during the financial year 2011-12. The amount outstanding at the year end is Rs.3,39,00,000/-. The interest amount as per the MOU worked out to Rs. 40,92,000/- which is not considered in the accounts.

9. **a) Employees retirement benefits:**

As required by the mandatory accounting standard - 15 regarding "Accounting for Retirement Benefits in the Financial Statements of Employer". The Company has not provided any liability at present.

10. Additional information pursuant to para. 3 & 4C & 4D of the Part II of Schedule VI of the Companies Act,1956.(As certified by the management)



Signature

11. A. Details of Capacity & Production:
- | | | |
|---------------------------|----|----|
| a) The License Capacity | NA | NA |
| b) The Installed Capacity | NA | NA |
| c) The Actual Production | NA | NA |

- B. Raw Materials Consumed
- | | | | |
|--------------------------|------------|------------|---------------|
| Opening Stock | Purchase | Sales | Closing stock |
| Qty. Value | Qty. Value | Qty. Value | Qty. Value |
| -----Not Applicable----- | | | |

- C. Particulars in respect of goods dealt with by the Company(Rs.Lacs)

	Opening Stock		Purchase		Sales		Closing Stock	
	Qty [kg]	Value	Qty [kg]	Value	Qty[kg]	Value	Qty[kg]	Value
S.S.Flats			9785	3082275	9785	3131200		
S.S.H.R.Sheets			15955	2071125	15955	2118880		
S.S Pipes			88583	16152820	88583	17225520		
S.S.Plate			87498	15579920	87498	16136691		
S.S.Rod			7100	1242500	7100	1284650		
S.S.Round			10200	2223480	10200	2295000		
s.s.sheet/coil			35997.5	5734005	35997.5	6048265		
s.s. shet/plate	10490	1993099			10490	1888200		
s.s. sheets			29986	5312272	29986	5613510		

- D. Value of Imported & Indigenous material consumed & percentage there of
- | | | | | |
|------------|------------|-----|----------|-----|
| | Value | % | Value | % |
| Indigenous | 53391496/- | 100 | 52519221 | 100 |
| Imported | 0 | 0 | 0 | 0 |

- E. Value of Imports on CIF basis in respect of:
Nil

- F. Expenditure in Foreign Currency on account of

- | | | |
|---|-----|-----|
| a) Royalty, know how, professional, consultation Fees, interest and other matters | Nil | Nil |
| b) Traveling | Nil | Nil |
| G. Dividend Remitted in foreign currency | Nil | Nil |

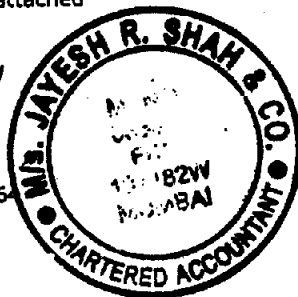
- H. Earning in foreign exchange:

- | | | |
|--|-----|-----|
| a) FOB value of Exports | Nil | Nil |
| b) Royalty, know how, professional & consultation fees | Nil | Nil |
| c) Interest & Dividend | Nil | Nil |
| d) Other Income | Nil | Nil |

12. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business.
13. The Company has no liability under the Micro, Small and Medium Enterprises Development Act, 2006 (the act) and hence disclosure regarding:
- Amount due and outstanding to suppliers as the end of accounting year;
 - Interest paid during the year.
 - Interest payable at the end of the accounting year, and
 - Interest accrued and unpaid at the end of the accounting year, has not been provided.
14. The Company is required to appoint a Whole time Company Secretary as per Clause of the Companies Act, 1956. The Company had advertised for the proper candidate, but the Company, being suspended and no proper business activities, could not get the proper person. Hence the Company has appointed a Practicing Company Secretary on retainer basis to look after the requirements of the Companies Act, SEBI, BSE etc.
15. Previous year figures have been regrouped & re arranged wherever necessary
- SIGNATURE TO SCHEDULES "A" TO "N" FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

As per our report of even date attached
For JAYESH R SHAH & CO.
Chartered Accountants
Firm Regn. No.104182W

Jayesh Shah
Proprietor
Membership No. 03386



For and on Behalf of the Board

Rajen Mehta
Director

Dilip Mehta
Director

Naresh Mehta
Director

Place : Mumbai
Date : 18.08.2011

ANUVIN INDUSTRIES LIMITED

Registered Office : 403,4th Floor,Surabhi Apartment Co-Op.Hsg Society, Motibaug
Society, Near Mahalaxmi Char Rasta Paladi, Gujarat - 380007

ATTENDANCE SLIP

(Please complete the Attendance Slip and hand it over at the entrance of the Meeting Hall)

I/We hereby record my/our presence at E-102, Royal Orchid, Prahlad Nagar, S.G. Highway,
Ahmedabad-380015 on Friday, the 30th September, 2011 at 11.30 A.M.

Name of the Shareholder _____
(in block letters)

Folio No. _____ No. of Shares held _____

Signature of the Share Holder / Proxy

PROXY FORM

ANUVIN INDUSTRIES LIMITED

Registered Office : 403,4th Floor,Surabhi Apartment Co-Op.Hsg Society, Motibaug
Society, Near Mahalaxmi Char Rasta Paladi, Gujarat - 380007

I/We. _____ resident of _____ in the
district of _____ being a member(s) of ANUVIN INDUSTRIES LIMITED, hereby
appoint _____ resident of _____ in the
district of _____ or failing him/her _____ resident of
_____ in the district of _____

as my our proxy to vote for me/us and on my behalf at the 28th Annual General Meeting of the
Company to be held on Friday the 30th September, 2011 and at any adjournment thereof. As
witness my/our hand(s) this _____ day of _____ 2011.

Signed by the said _____

Folio No. _____ No. of Shares held _____

Note: The Proxy must be deposited at the Registered Office of the Company, not less than 48
hours before the time for holding the aforesaid meeting.